GAS GRAB BILL REACHES MAYOR

Certified Copy of the Remsen East River Measure Passed by the Legislature Arrives at the City Hall.

MAYOR'S FRIENDS BELIEVE HE WILL VETO DOCUMENT.

Seth Low Declined to Approve of Grab When Presented to Him-Albany's Action Increased Value of Stocks.

Mayor McClellan's Albany mail rought to him to-day a certified qopy nsen East River Gas grab This remarkable measure, vetoed last year by Mayor Low, revamped and again forced through the State Legisture by the Gas Trust, now awaits the pleasure of the city authorities.

The Mayor has fifteen days in which

to record his approval or disfavor on the bill before returning it to the Gover, who may then sign it. Reason why the city should again reject the Gas Grab bill are forthcoming from many quarters, and the Mayor will oubtess give the measure an early pub

Close friends of the Mayor said to lay that he would veto the measure. not given the bill his attention, and fore acting upon it he will obtain an mids from Corporation Counsel De-

On the news yesterday of the passage the grab through the Senate the only we stocks of the Gas Trust traded in all street advanced very sharply. Tried to Belittle It.

Ithough a seemingly innocent and flonsive measure, the Remsen East River gas grab is expected to accomplish great things. When the Remsen bill was first introduced at Albany the officers of the Consolidated Gas Company, who were responsible for it, belittled the importance of the measure, referring to it as a piece of technical legislation—a

Consolidated Gas people said, in sub-stance: "Oh, very well. We can get what we want possibly from the Al-

gradually extended its grasp of the ighting business throughout Greater New York, until to-day either directly through ownership of the securities of other companies, it controls practically every lighting and heating con-

A plan already formulated, it is said, to fump all of these properties into one bis "holding company" or trust, has passage of the Remsen bill. That is understood to be the last link. Wall street is now expecting to hear shortly of a big financial deal involving the Consolidated Gas Company, the Brooklyn Union Gas Company and possibly score of minor concerns, all controlled by the so-called Rockefeller party. The Little Grab Section.

The Remsen bill purports to authorize rand maintain mains and pipes in the

pand maintain mains and pipes in the portion of the borough of Queens included in the former city of Long Island City." It is very short and simply adds a section to the company's notorious franchise grant act of 1892.

The new section follows:

"The East River Gas Company, of Long Island City, its successors and assigns, shall also have the right to xercise in the portion of the borough of Queens included in the former city of Long Island City, as well as in the territory hereinbefore expressly included, all the rights, powers and privileges hereinbefore conferred upon the said company, but subject to all payments, obligations and restrictions hereinbefore imposed, provided, however, that no electrical franchises are by this section conferred upon the said company. This act shall take effect immediately,"

mediately."

Bdward B. Whitney, a lawyer at No.

Bdward B. whitney, a lawyer at No. Edward B. Whitney, a lawyer at No. 18 Wall street, said to-day: "The Remmen bill is distinctively a 'sneak bill' and should be defeated if that is possible now. It secures to the company in perpetuity a quantity of new rights which were not properly provided for in the original grant of 1892. In the first place, the franchise grant in that act is probably unconstitutional because if did not receive a vote of two-thirds of each branch of the Legislature. The company was not made subject to any public duty in return for the grant.

Pretense of Competition. Pretense of Competition.

Pretense of Competition

"In the second place, the grant was made to the company itself without mentioning 'its successors or assigns."
The Remsen bill corrects this error. The grant of 1892 was obtained upon the hotelessed and groomed with scrupulous care, brown haired, ruddy of complex tire, brown haired

measure, and its opponents hotly deny that the modifications made in the bill fince last year warrant a change of front on the part of the city authorities.

measure, and its opponents hotly deny that the modifications made in the bill fince last year warrant a change of front on the part of the city authorities.

LONDON STOCKS STRONG.

Americans, an Paception. Closed Quiet After Dull Trading.

LONDON, April 2.—The demand for money slackened in the market to-day and the supplies increased. Discounts were weak. Stocks on the Exchange generally were strong, in synopathy with the buoyancy of Consols in consequence of the signing of the Angloffrench Colonial Treaty, though the approach of the settlement tended to the consequence of the consequence of the settlement tended to the consequence of the consequence of the consequence of the consequence of the significant tended to the consequence of the consequence mench Colonial Treaty, though the bart collection.

BANK PRESIDENT DEAD.

MIDDLETOWN, N. Y. April 9.—Cornelius Macardell, President of the First market, though they shared in the market, though they shared in the market, though they shared in the South President of the First market, though they shared in the South and prominently identified with the Stock Exchange in New York, died to-day, aged sixty-eight closed quiet. Internationals were the maximum series of good weather.

Kaffirs were strong favorites, and prominent in financial circle.

SKETCH DRAWN BY TOM BROWNE, FAMOUS LONDON ARTIST, WHO NOW IS VISITING AMERICA. ONCE POOR BOY



TOM BROWNE IS

Famous London Artist, Who Bears Striking Resemblance to British Statesman, Is Here on Way to St. Louis.

Tom Browne-not the youth whose amateur prize-fight at Rugby has caused so many emulating youngsters to acquire black eyes, but the London Circulation caricaturist who has impaled nearly point of his pencil—is in New York. Surplus Dec. With him is a fellow-caricaturist of Ex-United States deposits. Dec. The banks now hold in excess point of his penell-is in New York. scarcely less fame, Lance Thackeray, requirements \$22,916,400, who is already growing hourse through | 300 the effort of assuring every American ago. he meets that he is no relation to Will iam Makepeace Thackeray.

Tom Browne (not "Thomas," please, but just "Tom," and be sure not to Greene Copper Led the List, but

tures of European children than for any firm with prices 3 points lower to 4 other branch of work. Yet in Eng- points higher. There was some demand land, countless public men have writhed for new crop positions from outsiders catures. Joseph Chamberlain, Balfour the room, which was bearish, and a dozen others have served as tar-

gets for his uncrying skill.

There is a long list of capital letters

BANK STATEMENT POOR.

New High Records. Again the deposits and loan accounts of the associated banks made new high The bank statement shows the loans at \$1,\$38,533,000 and the de-posits at \$1,085,512,800. The first increased \$15,825,900 and the last increased

The big increase in deposits caused an increase in the reserve required, and consequently; with the loss in cash, the surplus reserves showed a decrease of \$4,838,650 on all deposits and on deposits other than United States deposits the | decrease was \$\$4,835.150.

The statement, which was regarded Reserve Reserve required ...

CURB STOCKS STEADY.

uirements \$22,916,400, against \$3,741,-last year and \$4,571,750 two years

Curb stocks were steady to-day with idea of a famous caricaturist is a man There was a little activity in the metal with a laboriously humorous twinkle of group led by Greene Copper, which was off a shade. The bid and asked price of the principal outside securities were Asked, covery.

COTTON MARKET.

While cables from Liverpool were months, the market opened reasonably under his merciless yet graphic cari- July sold below 15 on hammering by mates for port receipts were small.

The opening prices were: May, 14.77
offered; June, 14.96 offered; July, 14.99
to 10.00; August, 14.40 offered; September, 12.80 offered; October, 12.12 to 12.13;
November, 12.00 bid; December, 11.96 to

SHOT MAN THROUGH ARM.

Sixty-first street. The police allege that Telfair fired four shots at David.
one of which went through his left Rock Island

STOCKS ADVANCED

When Rally Was Started List

Rap. Tran.

espond to the advance. The report

SWINGS MILLIONS

Contractor John F. O'Rourke's Latest Gigantic Undertaking Is \$20,000,000 Tunnel Under the North River.

STUDIED HARD TO WIN SUCCESS IN BUSINESS

Chose the Building Line and Applied Himself at Cooper Union to Master the Details of Construction Work.

If I don't beat the contract by six This was the remark made by John F. O'Rourke, President of the O'Rourke Engineering Construction Company, on Aug. 12 last, when he received notice that his bid for the work on the terminal improvements of the New York Central Railroad had been accepted. That was the biggest job that Mr. D'Rourke had ever tackled and he is not through with it yet. Now he faces the difficult problem of boring under the North River for the Pennsylvania Railroad, for which he will receive \$20,-000,000. But he says the same thing about this contract that he did about the one with the New York Central. In fact, that homely sentence has been the motto of Mr. O'Rourke. It is the spirit of the man expressed in words, and he never yet has had to make a meal out of his headgear. He has, however, seen the day when he thought he could easily digest even as

That was when as a small boy John ship from Ireland. He was one of a large number of immigrants and he was too young to know just what he would do. He had not been in New York long

Big Building Operations. that there seemed to be more building in New York than anything else. Then, in New York than anything else. Then, as now, big structures were going up, not quite to the twenty and thirty-story limit, but nevertheless high enough to be called skyscrapers. Young O'Rourke got work on some of these buildings and was impressed with the fact that the contractors who put up the best buildings were those who first made a safe foundation. After that he saw that everything was comparatively casy.

dy at night,
hen some one told him about Cooper
ion, where he could learn to be an
ineer for nothin. And the boy who
come over as an immigrant was
ek to seize the opportunity. He
aightway enrolled as a student at
oper Union and the next winter behis studies.

Vhen Rally Was Started List

Went Ahead Unchecked by

Depressing News, and Prices

Were Highest at Close.

Cooper Union and the next winter began his studies.

Beling of a mechanical turn of mind and realizing that money was to be made as a contractor and builder, he applied himself to those subjects which would best fit him for the work. He studied drawing, physics, electricity, hydraulics and higher mathematics until he finished his course.

His foundation laid, young O'Rourke was now ready to go on with the work that would make him a human structure of success. He got employment with a firm of builders, where he did what hundreds of other young men Depte Sitty News, and Tittes

Were Highest at Close.

Were Highest at Close.

Were Highest at Close.

Were Highest at Close.

A per bank statement had no effect upon prices in the stock market to day, and neither had the stempt to shoot Col. Greene, of the Greene Con. Dec. 314, 100. Dec. 1, 125, 200. Dec. 388, 700. Dec. 4838, 830. D

one of the few issues that alid not respond to the advance. The report that the company was to be reorganized and that the reorganization would be drastic, including an assessment on the stock, caused it to drop, and a deniet which came from official sources soon after had little effect in causing a recovery.

A determined effort was made to boost Rock Island, and President boost Rock Island,

To-day's highest, lowest and closing prices on top. Altogether Mr. O'Rourke in and net changes from yesterday's closing presses you that he would be willing to eat his hat if he were beaten in any contract

wheat market to-day, with trading quiet, enced by the delay in seeding in the spring wheat territory. Corn was strong on good buying and less confident operations by the bears.

New York's opening prices were: Wheat—July, 33; September, 85 1-8; December, 84 1-2 bid.

Chicago's opening prices were: Wheat—May, 85 1-2; July, 87 7-8 to 83 1-8; September, 81 7-8 to 81 1-2 to 81 3-8. Corn—May, 53 7-8 to 54; July, 51 3-4 to 51 7-8; September, 50 5-8 to 50 3-4.

New York's closing prices were: Wheat—May, 96 7-8; July, 92 5-8; September, 84 3-4; December, 85 1-8. Corn—May, 56 3-4; July, 55 3-4 bid.

PHILADELPHIA BANKER DEAD. PHILADELPHIA, April 9.-E. W. W. Clark & Co., one of the oldest financiers of this city, died to-day at his home, in Germantown. Mr. Clark, who was seventy-seven years old, was iden-tified with many traction company en-terprises, including those at Rochester, East St. Louis, Columbus, O., and Grand Rapids, Mich. He was a di-recter of the Length Columbus.

MR. AND MRS. JOSEPHS, SWEETHEARTS HALF A CENTURY. MARRIED 50 YEARS;



STOLE JEWELRY TO PLAY RACES

Mortimer Schoen Telephones Miss Martinez that He Is Coming to Her to Confess, and Detectives Arrest Him.

about the arrest to-day of Mortimer taken in the apartments of Madeline patrick and charged with grand

Miss Martinez telephoned the police of the West Forty-seventh street station that two days ago she had been rise above a mere laborer's help-too, must have a firm foundation ebusiness of construction. But dirt know just how he was going tit. He hadn't enough money to oschool in the daytime, and when rist thought about it he did not of any place where he could at night.

In some one told him about Cooper to the third that he was about to visit her and make a confession.

Detectives Quinn and Fitzpatrick were sent to be apartments, and, after waiting a snort time, they arrested Mortimer Schoen, who arrived there. In his pockets they found four pawn to saize the opportunity.

JAMES McCREERY & CO.

Silks.

On Monday, April 11th. Sale of Irish, hand-embroid ered, white Silk Waist fronts. Various patterns, in fine or heavy needlework.

\$1.25 each.

With additional embroidery for sleeves

\$1.50 each. Value \$5.00

White Habutai silks to match. 27 inches wide. 55c to 75c per yard.

Ten thousand yards of Foulard Silks, -new small figures, -designed for Shirtwaist Dresses.

blue and white, reseda and white, brown and white, black and white.

45c per yard.

21 inches wide.

Twenty-third Street.



he man who'd lost his pocketbook Had not a notion where to look Till a World Want wizard brought 'round By just this password, "Lost

Found."

SWEETHEARTS STILL

Mr. and Mrs. Benjamin Josephs, of Poughkeepsie, to Celebrate Their Golden Wedding To-Morrow at Victoria Hall-

happy married life, Mr. and Mrs. Ben-jamin Josephs will celebrate their Hall. Fifty-fourth street and Lexington wenue. Their eight children, fifteen grandchildren and a few of their intimate friends will be present. Mrs. Sarah Thalheimer, sixty-three years old, of Newark, N. J., the only living brides-

Mr. Josephs is seventy-eight years old and his wife seventy. They were mar-ried April 2, 1854, in Poughkeepsie, and have lived there in the same house ever since. They are stopping here with Mrs. L. Elias, No. 151 East Seventy-Among the numerous gifts the couple ave received is a huge loving cup pro-

is the secret of the secret of

Stern Brothers

Make to Order at Moderate Prices Window Shades and Awnings Also Furniture Slip Covers.

Furniture Re-upholstered.

Portieres and Draperies Stored and Insured during the summer. Alterations and repairs made if required.

Lace Curtains Cleaned at Very Low Rates and Stored Free of Charge.

West Twenty-third Street.

Ten Reasons Why You Should Read Sunday To-Morrow.

Reason I .-- Mrs. Alton B. Parker's Latest Photograph. If some of the political prophets are right she'll be the First Lady in the Land, and naturally every one wants to know what she

looks like. The photograph's a good one. Reason II .- Tricks of High Finance.

Reason III.--The Page Murder Mystery.

This is a startling interview with Thomas W. Lawson. It tells some amazing secrets about some of the biggest deals that have ever been put through. You can't afford to miss it.

It's the first full story that has been printed about this remarkable crime. There will be illustrations, too, that help tell the story.

Reason IV .-- A Millionaire Exile from New York. This is in the Metropolitan Section, where nobody takes life seri ously. Look out in this section, too, for some surprises from

Marine and white, navy and white, delft Reason V .-- Facing Death in a Submarine.

across the Atlantic.

Park Benjamin, the naval expert, wrote this story. It is illustrate with some photographs of the ill-fated A 1 and supplemented b a strong story of personal experience in a submarine.

Reason VI .-- Finding \$10,000,000 in Gold Treasure. How would you like to do it? Some men did down in Boliv. a few weeks ago. What happened then? A Peruvian whose ancestors were with Pizarro tells the story.

Reason VII .-- Kate Carew at Benning Track.

That's where the diplomats of Washington go and-don't te anybody—a Senator or two once in a while. The illustrations a in Kate Carew's best style.

Reason VIII.--Ulysses and the Dog Man. By O. Henry What would you suppose that story was about from its title Well, unless you buy the Sunday World you'll have to keep c

Reason IX .-- A Five-Million-Dollar Mansion. The building itself will cost that. The furnishings will cost that

much more. Of course you want to know all about this finest home in New York.

Reason X.--How to Cure a Cold.

You've had colds, of course. Did you ever cure them? This a new way and it's well worth trying, or at least telling you friends about.

There are a hundred other reasons. You can find them on eve page of the Comic Section, for instance. And we'll wager you can guess what Mr. Butt-In does this week or how Panhandle Pete mak money. Anyhow, Read

To-Morrow's Sunday World